REAL Recovery for Washington Act

A \$4+ billion recovery package to deliver <u>direct and immediate relief</u> to families and employers, safely reopen schools and support public health

The REAL Recovery for Washington Act (HB 1334) appropriates \$2.1 billion from the state's "rainy day" reserves (BSA, CRF) and \$1.8 billion in new federal stimulus funds (CRRSA):

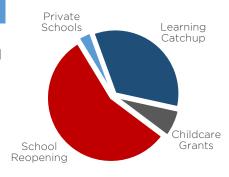
Recovery Rebate Remote Learning Stipends Recovery Rebate Rescovery Rebate

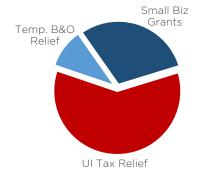
REAL Recovery for Families (\$1.5 billion)

- "Recovery Rebate" to working families to offset high sales tax burden, cover essential needs and stimulate spending in local communities (\$200M)
- Expanded rental assistance for tenants unable to work because of prolonged government-mandated closures (\$600M)
- Stipend of \$300 per student for low-income families to defray the disproportionate financial burdens of remote learning (\$160M)
- Funding for testing, contact tracing and vaccine distribution and administration, including prioritization for teachers, so families can get back to work and kids can get back to school (\$506M)

REAL Recovery for Students (\$1.5 billion)

- Additional instruction for K-12 students to reverse learning loss due to prolonged remote learning, with prioritization for historically-disadvantaged students (\$500M)
- Funding for school districts to safely reopen, made available once a district submits a plan to resume in-person learning in accordance with the governor's most recent school-opening guidance (\$825M)
- Childcare provider grants to assist with increased pandemic costs and ensure these essential providers can remain open (\$100M)
- Emergency assistance for private K-12 schools (\$46M)





REAL Recovery for Small Businesses (\$834 million)

- Expanded small business grants of up to \$75,000 for employers that have incurred significant operational costs and revenue losses due to mandatory closures (\$250M)
- Mitigation of skyrocketing UI tax rates triggered by extraordinary pandemic-related claims and substantial fraud losses by ESD to Nigerian scammers (\$500M)
- Temporary B&O tax relief to sectors hardest hit by mandatory closures, including restaurants and hotels, so they can recover faster and restore more jobs (\$84M)

